

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 25 day of JANUARY, ²⁰¹⁰ *2010 (MM)*, by and between Martin C. Bane and Susan A. Bane, his wife, RD 1 Box 220, Moundsville, West Virginia, 26041, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Mary's, West Virginia 26170 (50%), and Republic Partners VI, LP, 4925 Greenville Avenue, Suite 1050, Dallas, Texas, 75206 (50%), hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated 1/25/2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 4, Parcels 8, 8.1, containing 162.76 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was devised to Lessor by the Last Will and Testament of Ethel Bane, deceased, by Will recorded in Volume/Book 78 Page 315, in the Marshall County Records.

1. To have and to hold the Premises for a term commencing 1/25/2009 and terminating One (1) Year thereafter in the event that Lessee does not drill a well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:

Martin C. Bane
Martin C. Bane

Susan A. Bane
Susan A. Bane

Lessee Signature:

Mark D. Woodburn
Mark D. Woodburn

Land Department Manager

STATE OF West Virginia
COUNTY OF Marshall

TO-WIT: The foregoing instrument was acknowledged before me this 25 day of January, ²⁰¹⁰ *2010 (MM)*, by Martin C. Bane and Susan A. Bane.



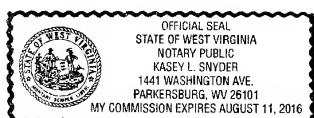
My commission expires

Notary Public

STATE OF WEST VIRGINIA

COUNTY OF Pleasants

TO-WIT: The foregoing instrument was acknowledged before me this 07 day of January, ²⁰¹⁰ *2010 (MM)*, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation, and as a representative of Republic Partners VI, LP.



My Commission expires

Notary Public

This document was prepared
by and is to be returned to:

TransEnergy
INCORPORATED
PO Box 393
St. Mary's, WV 26170

TRANS ENERGY INC
P O BOX 393
ST MARY'S, WV 26170-0393

Jan Pest
MARSHALL County 03:50:35 PM
Instrument No 1281337
Date Recorded 02/10/2010
Document Type O&G
Pages Recorded 1
Book-Page 694-388
Recording Fee \$5.00
Additional \$6.00

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 25th day of January, 2010, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 10th day of February, 2010 at 3:50 o'clock P.M.

TESTE:

Jan Pest

Clerk.